



VACANCY NOTICE FOR A POST OF SECONDED NATIONAL EXPERT

DG – Directorate – Unit	NEAR.A5 seconded to INTPA.E6
Post number in sysper:	275691
Contact person:	Torsten EWERBECK
Provisional starting date:	3rd quarter 2024
Initial duration:	3 years
Place of secondment:	<input checked="" type="checkbox"/> Brussels <input type="checkbox"/> Luxemburg <input type="checkbox"/> Other: Click or tap here to enter text.
Type of secondment	<input checked="" type="radio"/> With allowances <input type="radio"/> Cost-free
This vacancy notice is open to: <input checked="" type="radio"/> EU Member States as well as <input type="checkbox"/> The following EFTA countries: <input type="checkbox"/> Iceland <input type="checkbox"/> Liechtenstein <input type="checkbox"/> Norway <input type="checkbox"/> Switzerland <input type="checkbox"/> The following third countries: <input checked="" type="checkbox"/> The following intergovernmental organisations: European Investment Bank, European Bank for Reconstruction and Development <input type="radio"/> EFTA-EEA In-Kind agreement (Iceland, Liechtenstein, Norway)	
Deadline for applications	<input type="radio"/> 2 months <input checked="" type="radio"/> 1 month Latest application date: 25-06-2024 (The interviews will be organised between 26.06.2024 and 02.07.2024).

Entity Presentation (We are)

Under the European Fund for Sustainable Development + (EFSD+) and the External Action Guarantee, related credit risk management and corresponding tasks are executed

by a risk management unit covering also the portfolio of the new Ukraine Investment Framework (under the Ukraine Facility).

Ensuring effective risk management for the implementation of the EFSD+ and the new Ukraine Investment Framework is crucial in view of the sound financial management and the specific challenges faced when supporting investments in Ukraine and other partner countries. As such, the Commission has enhanced its capacity to assess and manage in particular the credit risks also via the support through the secondment of risk experts from financial institutions and Member States.

Job Presentation (We propose)

A Risk Officer who will contribute to the design and implementation of budgetary guarantees and financial instruments financed from the EU budget with focus on the Ukraine Facility.

Main responsibilities:

- Contribute to the assessment of the expected risk profile of guarantees, both for individual programmes and in relation to the overall exposure.
- Assist in structuring guarantee proposals and advise on guarantee remuneration, based on the Commission's risk policy and pricing principles for guarantees.
- Contribute to the preparation and negotiation of financing agreements with financial institutions benefiting from EU support in as far as risk-related aspects are concerned.
- Assist in monitoring the evolution of the risk profile of the underlying exposures that benefit from an EU guarantee as well as of the entire portfolio.
- Advise on the adequacy of the budgetary provisioning as well as on liquidity needs. Perform scenario analysis and stress testing of the economic capital.
- Support general risk reporting and risk monitoring.

Jobholder Profile (We look for)

Master's degree/PhD in Economics, Finance, Financial Econometrics (Statistics), Sciences (Mathematics, Engineering), Actuarial Sciences, equivalent qualification or a similar field of expertise. Financial industry certifications like CFA or FRM are a plus.

Minimum 3 years of relevant professional experience ideally in a public or private sector finance institution. Experiences in programming skills, e.g. Python, R, Excel, VBA or SQL are a plus.

Familiarity with credit-enhancing mechanisms and risk mitigation, guarantees, loan products, structured financial products and equity investments. Knowledge and experience of credit and investment risk-related assessment and procedures. Quantitative skills and understanding of data structure, system infrastructure and linked application functionalities would be an asset.

Good oral and written communication skills needed in English, knowledge of French would be an advantage. Ability to communicate clearly on complex financial topics to non-financial colleagues.

Eligibility criteria

The secondment will be governed by the **Commission Decision C(2008) 6866** of 12/11/2008 laying down rules on the secondment to the Commission of national experts and national experts in professional training (SNE Decision).

Under the terms of the SNE Decision, you need to comply with the following eligibility criteria at **the starting date** of the secondment:

- **Professional experience**: at least three years of professional experience in administrative, legal, scientific, technical, advisory or supervisory functions which are equivalent to those of function group AD.
- **Seniority**: having worked for at least one full year (12 months) with your current employer on a permanent or contract basis.
- **Employer**: must be a national, regional or local administration, a development finance institution or an intergovernmental public organisation (IGO); exceptionally and following a specific derogation, the Commission may accept applications where your employer is a public sector body (e.g., an agency or regulatory institute), university or independent research institute.
- **Linguistic skills**: thorough knowledge of one of the EU languages and a satisfactory knowledge of another EU language to the extent necessary for the performance of the duties. If you come from a third country, you must produce evidence of a thorough knowledge of the EU language necessary for the performance of his duties.

Conditions of secondment

During the full duration of your secondment, you must remain employed and remunerated by your employer and covered by your (national) social security system.

You shall exercise your duties within the Commission under the conditions as set out by aforementioned SNE Decision and be subject to the rules on confidentiality, loyalty and absence of conflict of interest as defined therein.

In case the position is published with allowances, these can only be granted when you fulfil the conditions provided for in Article 17 of the SNE decision.

Staff posted in a European Union Delegation are required to have a security clearance (up to SECRET UE/EU SECRET level according to [Commission Decision \(EU, Euratom\) 2015/444 of 13 March 2015](#)). It is up to you to launch the vetting procedure before getting the secondment confirmation.

Submission of applications and selection procedure

If you are interested, please follow the instructions given by your employer on how to apply.

The European Commission **only accepts applications which have been submitted through the Permanent Representation / Diplomatic Mission to the EU of your country, the EFTA Secretariat or through the channel(s) it has specifically agreed to.** Applications received directly from you or your employer will not be taken into consideration.

You should draft your CV in English, French or German using the **Europass CV format** ([Create your Europass CV | Europass](#)). It must mention your nationality.

Please do not add any other documents (such as copy of passport, copy of degrees or certificate of professional experience, etc.). If necessary, these will be requested at a later stage.

Processing of personal data

The Commission will ensure that candidates' personal data are processed as required by Regulation (EU) 2018/1725 of the European Parliament and of the Council ⁽¹⁾. This applies in particular to the confidentiality and security of such data. Before applying, please read the attached privacy statement.

⁽¹⁾ Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, and repealing Regulation (EC) No 45/2001 and Decision No 1247/2002/EC (OJ L 295, 21.11.2018, p. 39)